


**Ambitious Growth Model**

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	
Annual Growth Rates for non-HQCS	79%	86%	73%	52%	5%	5%	5%	5%	5%		
Annual Growth Rates for HQCS	59%	24%	17%	15%	14%	5%	5%	5%	5%		
Charter School 1	52	93	173	300	455	478	502	527	553	581	600 maximum
Charter School 2	52	82	102	119	137	157	164	173	181	190	
Charter School 3	52	82	102	119	137	157	164	173	181	190	
Charter School 4	52	82	102	119	137	157	164	173	181	190	
Charter School 5	52	82	102	119	137	157	164	173	181	190	
Charter School 6		52	82	102	119	137	157	164	173	181	
Charter School 7		52	93	173	173	173	173	173	173	173	180 maximum
Charter School 8		52	82	102	119	137	157	164	173	181	
Charter School 9		52	93	173	173	173	173	173	173	173	180 maximum
Charter School 10		52	82	102	119	137	157	164	173	181	
Charter School 11		52	82	102	119	137	157	164	173	181	
Charter School 12		52	82	102	119	137	157	164	173	181	
Charter School 13			52	93	110	115	115	115	115	115	120 maximum
Charter School 14			52	82	102	119	137	157	164	173	
Charter School 15			52	93	110	120	120	120	120	120	120 maximum
Charter School 16			52	82	102	119	137	157	164	173	
Charter School 17			52	82	102	119	137	157	164	173	
Charter School 18			52	82	102	119	137	157	164	173	
Charter School 19			52	82	102	119	137	157	164	173	
Charter School 20				52	82	102	119	137	157	164	
Charter School 21				52	82	102	119	137	157	164	
Charter School 22				52	82	102	119	137	157	164	
Charter School 23				52	93	173	180	185	185	185	200 maximum
Charter School 24				52	82	102	119	137	157	164	
Charter School 25					52	93	110	115	115	115	120 maximum
Charter School 26					52	82	102	119	137	157	
Charter School 27					52	82	102	119	137	157	
<b>Total Projected Number of Enrolled Students</b>	<b>260</b>	<b>787</b>	<b>1,544</b>	<b>2,492</b>	<b>3,256</b>	<b>3,807</b>	<b>4,180</b>	<b>4,490</b>	<b>4,744</b>	<b>4,962</b>	<b>TOTAL OVER TEN YEAR PERIOD</b>
<b>Total Projected Cost to State in Charter-Specific Grants (Enrollment x \$3,411)</b>	<b>\$ 886,860.00</b>	<b>\$ 2,684,347.85</b>	<b>\$ 5,266,755.04</b>	<b>\$ 8,499,267.81</b>	<b>\$ 11,105,575.28</b>	<b>\$ 12,985,344.93</b>	<b>\$ 14,258,384.18</b>	<b>\$ 15,315,318.67</b>	<b>\$ 16,182,944.31</b>	<b>\$ 16,927,039.16</b>	

 Indicates High Quality Charter Schools (HQCS)

\*The methodology for this analysis can be found at: <https://reachinghighernh.org/2019/11/25/fiscalanalysiscsfgrant/>