

Amendment to HB 2-FN-A-LOCAL

1 Amend the bill by replacing section 217 with the following:

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3 217 Education Trust Fund. Notwithstanding RSA 198:39, I, for the biennium ending June 30,
4 2021, the education trust fund may be used for the purpose of distributing school building aid to
5 school districts and approved chartered public schools pursuant to RSA 198:15-b, distributing
6 tuition and transportation funds to school districts for students attending career and technical
7 education programs pursuant to RSA 188-E:9, and distributing special education aid to school
8 districts pursuant to RSA 186-C:18.

9

10 Amend the bill by replacing sections 259-265 with the following:

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12 259 School Money; Fiscal Capacity Disparity Aid. RSA 198:40-c is repealed and reenacted to
13 read as follows:

14 198:40-c Fiscal Capacity Disparity Aid.

15 I. In addition to aid for the cost of the opportunity for an adequate education provided
16 under RSA 198:40-a, each biennium the commissioner shall calculate fiscal capacity disparity aid
17 and provide that amount of aid in each year of the biennium to a municipality's school districts as
18 follows:

19 (a) A municipality with an equalized valuation per pupil of \$350,000 or less shall
20 receive \$675 per pupil in the municipality's ADMA.

21 (b) A municipality with an equalized valuation per pupil between \$350,001 and
22 \$899,999 shall receive a grant equal to \$0.0012 for each dollar of difference between its equalized
23 valuation per pupil and \$900,000, per pupil in the municipality's ADMA.

24 (c) A municipality with an equalized valuation per pupil of \$900,000 or more shall
25 receive no fiscal capacity disparity aid.

26 II. Fiscal capacity disparity aid shall be distributed pursuant to RSA 198:42.

27 III. In this section, "equalized valuation per pupil" means a municipality's equalized
28 valuation, including properties subject to taxation under RSA 82 and RSA 83-F, as determined by
29 the department of revenue administration, that was the basis for the local tax assessment in the
30 determination year, divided by the school district's kindergarten through grade 12 ADMA in the
31 determination year.

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1 260 Determination of Education Grants. Amend RSA 198:41, IV(d) to read as follows:

2 (d) For fiscal year 2017 and each fiscal year thereafter, the department of education
3 shall distribute a total education grant to each municipality in an amount equal to the total
4 education grant for the fiscal year in which the grant is calculated plus a percentage of the
5 municipality's fiscal year 2012 stabilization grant, if any, distributed to the municipality; the
6 percentage shall be 96 percent for fiscal year 2017, ~~[and shall be reduced by 4 percent of the amount~~
7 ~~of the 2012 education grant for each fiscal year thereafter]~~ **92 percent for fiscal year 2018, 88**
8 **percent for fiscal year 2019, and 100 percent for fiscal year 2020 and each fiscal year**
9 **thereafter.** No stabilization grant shall be distributed to any municipality for any fiscal year in
10 which the municipality's education property tax revenue collected pursuant to RSA 76 exceeds the
11 total cost of an adequate education or to any municipality for any fiscal year in which the
12 municipality's ADMA is zero.

13 261 Chartered Public Schools; Funding. Amend RSA 194-B:11, I(b)(1)(A) to read as follows:

14 (b)(1)(A) Except as provided in subparagraph (2), for a chartered public school authorized by the
15 state board of education pursuant to RSA 194-B:3-a, the state shall pay tuition pursuant to RSA
16 198:40-a, II(a)-(c) and (e) plus an additional grant of \$3,286 to all chartered public schools for the
17 fiscal year ending June 30, 2018, ~~and~~ \$3,411 to all chartered public schools for the fiscal year
18 ending June 30, 2019, **and \$3,785 to all chartered public schools for the fiscal year ending**
19 **June 30, 2020** and each fiscal year thereafter, except for the Virtual Learning Academy Charter
20 School, directly to the chartered public school for each pupil who is a resident of this state in
21 attendance at such chartered public school. Beginning July 1, 2017 and every biennium thereafter,
22 the department of education shall adjust the per pupil amount of the additional grant based on the
23 average change in the Consumer Price Index for All Urban Consumers, Northeast Region, using the
24 "services less medical care services" special aggregate index, as published by the Bureau of Labor
25 Statistics, United States Department of Labor. The state shall pay amounts required pursuant to
26 RSA 198:40-a, II(d) directly to the resident district.

2019-2360s

AMENDED ANALYSIS

Replace paragraphs 106 and 107 with the following:

106. Permits additional education-related expenditures from the education trust fund for the biennium ending June 30, 2021, and revises the formula for fiscal disparity aid and stabilization grants.