

Reaching Higher ran 2 scenarios for participation rates in SB 193 to show the potential financial impacts

This shows the financial impact for the state and districts based upon conservative participation rates that consider the availability of private school

Scenario 1 (Conservative) seats, in this scenario the maximum annual participation rate for any district (of eligible students) is 2.5%

This shows the financial impact for the state and districts if the maximum number of students allowable participate in SB 193 (based upon the new

Scenario 2 (Maximum) caps set in the amendment); under this scenario participation rates range from 3% to 5% (of eligible students) based upon the size of the district

Summary of Costs								
Year	New Annual State Costs (Adjustment Grants)		Annual Cost to Districts (Net of Adjustment Grants)		Cumulative District Loss in State Aid (Net of Adjustment Grants)		Annual \$ to Scholarship Organization	
	Scenario 1	Scenario 2	Scenario 1	Scenario 2	Scenario 1	Scenario 2	Scenario 1	Scenario 2
1	\$898,500	\$2,379,000	\$2,368,446	\$6,271,044	\$2,368,446	\$6,271,044	\$108,898	\$288,335
2	\$891,000	\$2,341,500	\$2,381,656	\$6,258,863	\$7,791,358	\$20,695,019	\$107,989	\$283,790
3	\$883,500	\$2,307,000	\$2,361,608	\$6,166,644	\$15,860,831	\$41,693,295	\$107,080	\$279,608
4	\$877,500	\$2,275,500	\$2,378,381	\$6,167,528	\$26,225,860	\$68,898,824	\$106,353	\$275,791
5	\$873,000	\$2,245,500	\$2,366,184	\$6,086,216	\$38,713,887	\$101,382,722	\$105,808	\$272,155
6	\$865,500	\$2,221,500	\$2,378,548	\$6,105,077	\$53,221,663	\$138,944,381	\$104,899	\$269,246
7	\$858,000	\$2,197,500	\$2,357,936	\$6,039,120	\$69,016,817	\$179,768,464	\$103,990	\$266,337
8	\$850,500	\$2,182,500	\$2,369,777	\$6,081,174	\$86,016,989	\$223,760,309	\$103,081	\$264,519
9	\$846,000	\$2,167,500	\$2,357,239	\$6,039,379	\$103,958,779	\$269,857,210	\$102,535	\$262,701
10	\$841,500	\$2,149,500	\$2,377,136	\$6,072,077	\$122,612,688	\$318,001,045	\$101,990	\$260,519
11	\$837,000	\$2,131,500	\$2,364,424	\$6,021,230	\$141,408,792	\$366,271,888	\$101,444	\$258,338
Total	\$9,522,000	\$24,598,500	\$26,061,335	\$67,308,354			\$1,154,066	\$2,981,338

Additional Data

Starting Base Grade 2-12 Student Population 140,573

Year	New ESA Students		Total ESA Students		New ESAs as % of Eligible Students		ESAs as % of Total Student Population (Grades 2-12)		ESA Program Annual Growth	
	Scenario 1	Scenario 2	Scenario 1	Scenario 2	Scenario 1	Scenario 2	Scenario 1	Scenario 2	Scenario 1	Scenario 2
1	599	1,586	599	1,586	1.58%	4.19%	0.43%	1.14%	N/A	N/A
2	594	1,561	1,146	3,043	1.58%	4.16%	0.83%	2.20%	91.32%	91.87%
3	589	1,538	1,625	4,230	1.58%	4.13%	1.18%	3.08%	41.80%	39.01%
4	585	1,517	2,020	5,297	1.58%	4.10%	1.48%	3.89%	24.31%	25.22%
5	582	1,497	2,401	6,240	1.59%	4.08%	1.78%	4.62%	18.86%	17.80%
6	577	1,481	2,734	7,076	1.58%	4.07%	2.04%	5.28%	13.87%	13.40%
7	572	1,465	2,962	7,652	1.58%	4.05%	2.22%	5.75%	8.34%	8.14%
8	567	1,455	3,143	8,130	1.58%	4.05%	2.38%	6.15%	6.11%	6.25%
9	564	1,445	3,308	8,498	1.58%	4.06%	2.52%	6.48%	5.25%	4.53%
10	561	1,433	3,398	8,766	1.59%	4.05%	2.61%	6.75%	2.72%	3.15%
11	558	1,421	3,422	8,785	1.59%	4.05%	2.65%	6.79%	0.71%	0.22%